SCOMI MARINE BHD (397979-A)
(Incorporated in Malaysia)

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT – FRS 134

A1 Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standards ("FRS") 134 Interim Financial Reporting and Chapter 9 Part K of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009.

A2 Significant Accounting Policies

(a) Adoption of New and Revised FRSs, IC Interpretations and Amendments – FY2009

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2009, except for in the current period ended 31 March 2010, the Group adopted the following new and revised FRSs, IC Interpretations and Amendments to FRSs and IC Interpretations which are applicable to its financial statements and are relevant to its operations:

FRS 7	Financial Instruments : Disclosures
FRS 101	Presentation of Financial Statements
FRS 123	Borrowing Costs
FRS 132	Financial Instrument : Presentation
FRS 139	Financial Instruments: Recognition and Measurement
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards
Amendments to FRS 2	Share-based Payment: Vesting Conditions and Cancellations
Amendments to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendments to FRS 7	Financial Instruments: Disclosures
Amendments to FRS 8	Operating Segments
Amendments to FRS 107	Statement of Cash Flows

A2 Significant Accounting Policies ("continued")

FRSs and Interpretations

Amendments to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendments to FRS 110	Events after the Reporting Period
Amendments to FRS 116	Property, Plant and Equipment
Amendments to FRS 117	Leases
Amendments to FRS 118	Revenue
Amendments to FRS 119	Employee Benefits
Amendments to FRS 123	Borrowing Costs
Amendments to FRS 127	Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
Amendments to FRS 128	Investments in Associates
Amendments to FRS 132	Financial Instruments: Presentation – Puttable Financial Instruments and Obligations Arising on Liquidation
Amendments to FRS 134	Interim Financial Reporting
Amendments to FRS 136	Impairment of Assets
Amendments to FRS 138	Intangible Assets
Amendments to FRS 139	Financial Instruments: Recognition and Measurement
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 – Group and Treasury Share Transactions
IC Interpretation 14	FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

Except for FRS 7, FRS 101, FRS 139 and FRS 8, the adoption of other FRSs and Amendments, does not have significant financial impact to the Group.

The principal effects of the changes in presentation, changes in methods of computation and in accounting policies resulting from the adoption of the above new revised FRSs, IC Interpretations and Amendments to FRSs and IC Interpretations are set out below:

FRS 101 (revised), Presentation of Financial Statements

Prior to the adoption of the revised FRS 101, the components of the financial statements presented consisted of a balance sheet, an income statement, a statement of changes in equity, a cash flow statement and notes to the financial statements. With the adoption of the revised FRS 101, the components of the interim financial statements presented consist of statement of financial position, a statement of comprehensive income, a statement of changes in equity, a statement of cash flows and notes to the financial statements.

The total comprehensive income for the period is presented as a one-line item in the statement of changes in equity.

A2 Significant Accounting Policies ("continued")

FRS 139, Financial Instruments: Recognition and Measurement

Prior to the adoption of FRS 139, financial derivatives were recognized on their settlement dates. Outstanding derivatives at the balance sheet date were not recognized. With the adoption of FRS 139, all financial assets and financial liabilities, including derivatives, are recognized at contract dates when, and only when, the Company or any subsidiary becomes a party to the contractual provisions of the instruments.

With the adoption of FRS 139, financial assets and financial liabilities recognized and unrecognized in the prior financial year are classed into the following categories:

Pre-FRS 139	Post-FRS 139
Long-term equity investments	Available-for –sale investments
Long-term quoted debt instruments	Held-to-maturity investments
Private-debt instruments	Loans and receivables
Current investments	Financial assets at fair value through profit or loss
Unrecognised derivatives assets	Financial assets at fair value through profit or loss
Long-term borrowings and bonds	Financial liabilities at amortised cost
Unrecognised derivative liabilities	Financial liabilities at fair value through profit or loss

The measurement bases applied to the financial assets and financial liabilities in the prior financial year are changed to conform to the measurement standards of FRS 139 in the current quarter. At initial recognition, all financial assets and financial liabilities are measured at their fair value plus transaction costs directly attributable to the acquisition or issuance of the instruments except for in the case of financial instruments at fair value through profit or loss, is measured at fair value.

Subsequent to their initial recognition, the financial assets and financial liabilities are measured as follows:

Category	Measurement basis
Financial instruments at fair value through profit loss	At fair value through profit or loss
Held-to-maturity investments	At amortised cost using the effective interest method
Loans and receivables	At amortised cost using the effective interest method
Available-for-sale investments	At fair value through other comprehensive income, unless fair value cannot be reliably measured, in which case, they are measured at cost
Loans and other financial liabilities	At amortised cost using the effective interest method

A2 Significant Accounting Policies ("continued")

FRS 139, Financial Instruments: Recognition and Measurement ("continued")

Financial assets and financial liabilities designated as hedged items and hedging financial derivatives are accounted for using the specified hedge accounting requirements of FRS 139.

All financial assets other than those classified as at fair value through profit or loss are subject to impairment test of FRS 139.

In accordance with FRS 139, the recognition, derecognition, measurement and hedge accounting requirements are applied prospectively from 1 January 2010. The effects of the measurement on 1 January 2010 of the financial assets and financial liabilities brought forward from the previous financial year are adjusted to the opening retained profits and other opening reserves as disclosed in the statement of changes in equity.

FRS 7, Financial Instruments : Disclosures

Prior to the adoption of FRS 7, the disclosures for financial instruments were based on the requirements of the original FRS 132, *Financial Instruments: Disclosure and Presentation.* With the adoption of FRS 7, financial assets and financial liabilities are disclosed in the statement of financial position based on their respective classifications. An additional disclosure for the sensitivity analysis for each type of market risk to which the Group is exposed at the reporting date to show how profit or loss and equity would be effected by changes in the risk variables that were reasonably possible at the date.

FRS 8, Operation *Segments*

Prior to the adoption of FRS 8, the Group's segment reporting was based on a primary reporting format of business segments and a secondary reporting format of geographical segments. With the adoption of FRS 8, the Group's segment reporting has been changed to operating segments based on the segments information provided to the Chief Executive Officer and the Board of Directors. This change has resulted in two new operating segments being reported separately. They are marine logistics and offshore support business. The comparatives of the preceding year corresponding period are re-presented to conform to the current period presentation, as disclosed in Note A9.

IC Interpretation 10, Impairment and Interim Financial Reporting

Prior to the adoption of the IC Interpretation 10, impairment losses for equity in investments recognized in an earlier interim period were reversed in a later interim period when test revealed that the losses have reversed. With the adoption of IC Interpretation 10 and FRS 139 on 1 January 2010, the policy has been changed to conform to the impairment requirements of FRS 139. Impairment recognized for available-for-sale equity investments in an interim period are not reversed in subsequent interim period. This change in basis has no effect to the profit or loss of the period ended 31 March 2010.

A2 Significant Accounting Policies ("continued")

(b) Adoption of New and Revised FRSs, IC Interpretations and Amendments – after FY2009

At the date of authorization of these interim financial statements, the following FRSs and Interpretations were issued but not yet effective and have not been applied by the Group:

FRSs and Interpretations		Effective for financial periods beginning on or after
FRS 1 (revised)	First Adoption of Financial Reporting Standards	1 July 2010
FRS 3 (revised)	Business Combination	1 July 2010
FRS 127 (revised)	Consolidated and Separate Financial Statements	1 July 2010
Amendments to FRS 2	Share-based Payment	1 July 2010
Amendments to FRS 7	Improving Disclosures about Financial Instruments	1 Jan 2011
IC Interpretation 12	Service Concession Arrangements	1 July 2010
IC Interpretation 15	Agreement for the Construction of Real Estate	1 July 2010
IC Interpretation 16	Hedges of Net Investment in a Foreign Operation	1 July 2010
IC Interpretation 17	Distributions of Non-cash Assets to Owners	1 July 2010
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives	1 July 2010

The adoptions of the above FRSs and Interpretations upon their effective dates are not expected to have any significant impact on the interim financial statements of the Group.

A3 Audit Report for Preceding Annual Financial Statements

The audit report for the Group's annual financial statements for the year ended 31 December 2009 was not subject to any qualification.

A4 Seasonal or Cyclical Factors

The Group's operations are generally not affected by any seasonal or cyclical factors.

A5 Unusual Items

Other than the impairment losses of goodwill as reported in the audited financial statement for the year ended 31 December 2009, there are no unusual items that affected the assets, liabilities, equity, net income or cash flows in the current quarter under review.

A6 Changes in Estimates

The Group makes assumptions concerning the future and other sources of estimation uncertainty at the balance sheet date during its review for impairment of goodwill.

The key assumptions and other key sources of estimation uncertainty mentioned above that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the current financial period are in respect of those made during the review of impairment of goodwill. The Group determines whether goodwill is impaired on an annual basis. Estimating the value in use requires the Group to make an estimate of the expected future cash flows from the cash-generating units and also to choose a suitable discount rate in order to calculate the present value of those cash flows. The carrying amount of goodwill as at 31 March 2010 was RM285,118,000.

A7 Debt and Equity Securities

There were no issuances, cancellations, share buy-backs, resale of shares bought back and repayment of debt and debt equity securities during the financial period under review.

A8 Dividend Paid

	2010 RM'000	2009 RM'000
Interim dividend:		
Tax exempt dividend of 1.40% per share declared and paid in respect of the financial year ended 31 December 2008, paid on 9 January 2009	-	10,262
Tax exempt dividend of 0.75% per share declared and paid in respect of the financial year ended 31 December 2009, paid on 23 December 2009	-	5,497
	========	=======

A9 Segment Reporting

In the prior year's audited consolidated financial statements, the basis of segmentation was on a primary format of business segments and a secondary format of geographical segment. In the current quarter ended 31 March 2010 and for the current financial year ending 31 December 2010, the basis of segmentations have been changed to operating segments based on information reported internally to the Chief Executive Officer and the Board of Directors. In prior year financial year, the Group has two reportable segments: investment holding and marine services. With the adoption of FRS 8, Operating Segments, the marine services has been disaggregated into two separate reportable segments of marine logistics and offshore support division for the current quarter ended 31 March 2010.

The comparatives of the corresponding period are re-presented to conform to the current period presentation, as disclosed below.

Segment information for the financial period as presented in respect of the Group's business segment is as follows:

Three months ended 31 March 2010

	Marine Logistics RM'000	Offshore support RM'000	Others RM'000	Total RM'000
REVENUE AND RESULTS FOR THE QUARTER ENDED 31 MARCH 2010				
REVENUE				
External sales	80,538	22,300	-	102,838
Total revenue	80,538	22,300	-	102,838
RESULTS				
Profit from operations	16,279	11,160	-	27,439
Interest expense	(5,203)	(439)	(2)	(5,644)
Interest income	66	10	18	94
Share of (loss)/ profits in associated companies	573	(1,372)	-	(799)
Segment results	11,715	9,359	16	21,090
Unallocated costs				(1,658)
Profit before taxation				19,432
Taxation				(2,730)
Profit from continuing operation				16,702
Profit from discontinued operation				7,593
Profit for the period				24,295
Minority interests				(2,410)
Profit attributable to shareholders of the Company				21,885

A9 Segment Reporting ("continued")

REVENUE AND RESULTS FOR THE QUARTER ENDED 31 MARCH 2009	Marine Logistics RM'000	Offshore support RM'000	Others RM'000	Total RM'000
REVENUE				
External sales	81,228	29,179	-	110,407
Total revenue	81,228	29,179	-	110,407
RESULTS				
Profit from operations	10,785	1,799	-	12,584
Interest expense	(8,541)	(1,567)	(2)	(10,110)
Interest income	352	28	12	392
Share of profits in associated companies	216	44	-	260
Segment results	2,812	304	10	3,126
Unallocated costs				(1,924)
Profit before taxation				1,202
Taxation				(1,796)
Loss from continuing operation				(594)
Profit from discontinued operations				12,075
Profit for the period				11,481
Minority interests				(366)
Profit attributable to shareholders of the Company				11,115

ASSETS AND LIABILITIES AS AT 31 MARCH 2010	Marine Logistics RM'000	Offshore Support RM'000	Others RM'000	Total RM'000
ASSETS				
Assets employed in the segment	940,870	200,860	40,345	1,182,075
Investment in associated companies	2,908	8,240	-	11,148
Segment assets	943,778	209,100	40,345	1,193,223
Unallocated assets				25,361
Non-current assets held for sale				282,133
Total assets				1,500,717
LIABILITIES				
Liabilities in segment	473,233	91,507	5,066	569,806
Unallocated liabilities				6,982
Total liabilities				576,788

A9 Segment Reporting ("continued")

QUARTER ENDED 31 MARCH 2010	Marine Logistics RM'000	Offshore Support RM'000	Others RM'000	Total RM'000
OTHER INFORMATION				
Capital expenditure	-	2,403	-	2,403
Depreciation of Property, plant and equipment	9,227	1,696	38	10,961
Other significant non-cash expenses:				
- share base payment expenses	-	-	305	305

ASSETS AND LIABILITIES AS AT 31 DECEMBER 2009	Marine Logistic RM'000	Offshore Support RM'000	Others RM'000	Total RM'000
ASSETS				
Assets employed in the segment	952,971	249,495	51,045	1,253,511
Investment in associated companies	2,335	293,720	-	296,055
Segment assets	955,306	543,215	51,045	1,531,566
Unallocated assets				19,586
Non-current assets held for sale				12,686
Total assets				1,581,838
LIABILITIES				
Liabilities in segment	513,860	115,251	12,300	641,411
Unallocated liabilities				4,172
Total liabilities				645,583

QUARTER ENDED 31 MARCH 2009	Marine Logistic RM'000	Offshore Support RM'000	Others RM'000	Total RM'000
OTHER INFORMATION				
Capital expenditure	-	-	290	290
Depreciation of Property, plant and equipment	10,243	2,743	28	13,014
Other significant non-cash expenses:				
- share base payment expenses	-	-	305	305

A10 Valuation of Property, Plant and Equipment

There were no changes to the valuation of property, plant and equipment brought forward from the previous annual financial statements.

A11 Material Subsequent Events

Except as disclosed in Note A12 below, there were no other material events subsequent to the end of the quarter under review that has not been reflected in these condensed financial statements for this quarter.

A12 Changes in Composition of The Group

(a) On 28 January 2010, the Group via its subsidiary, PT Rig Tenders Indonesia Tbk ("PTRT") established two subsidiaries, namely Rig Tenders Marine Pte Ltd ("RTM") and Rig Tenders Offshore Pte Ltd ("RTO"), for the purpose of owning and chartering of vessels.

RTM and RTO are wholly owned and 70% owned subsidiary of PTRT respectively.

(b) On 28 April 2010, the Group has completed the disposal of 205,000,000 ordinary shares in CH Offshore Ltd ("CHO") representing 29.07% of the entire issued ordinary shares of CHO by Scomi Marine Services Pte Ltd, a wholly-owned subsidiary of the Company for a total cash consideration of SGD143,500,000.00.

(c) On 5 May 2010, Scomi Marine Bhd entered into a Sale of Shares Agreement with ANZ Capital Sdn Bhd ("ANZ Capital") and Mirapo Sdn Bhd ("Mirapo") to acquire 600,000 ordinary shares of RM1.00 each in Trans Advantage Sdn Bhd ("TASB") from ANZ Capital and Mirapo, representing 60% of the total issued and paid up capital in TASB, for a total cash consideration of RM9,000,000 ("the Acquisition").

Following the completion of the Acquisition, TASB will be a wholly owned subsidiary of the Company.

Save as disclosed in above, there were no other changes in the composition of the Group for the current quarter.

A13 Discontinued Operations

Pursuant to Note A12 above, the share of profits from CHO has been classified under the discontinued operations and the carrying amount for the share of net assets in CHO has been removed from Investment in Associates under the non-current assets and reclassified as an assets held-for-sale under the current assets.

A14 Contingent Liabilities

Details of contingent liabilities of the Group as at 11 May 2010 is as follows:-

	RM'000
Bank guarantees issued for charter marine contracts	34,415
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A15 Capital Commitments

There are no capital commitments for the Group as at 11 May 2010 except for the following:

	RM'000
Property, plant and equipment	
Approved and contracted for	32,976
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The future minimum lease payments under non-cancellable operating leases as at 31 March 2010 are as follows:

In respect of:	Expiring within one year RM'000	Expiring between one to five years RM'000
Rental of office premises	67	-
Re-charter vessel contracts	39,287	19,495
	39,354	19,495

The currency exposure profile of the operating lease commitments are in United States Dollar.

A16 Related party transactions

	Current quarter 3 months ended 31 March 2010 RM'000	Cumulative quarter 3 months ended 31 March 2009 RM'000
Transactions with associated companies		
Agency and management fees paid	331	342
Agency fee income	12	12
Commission income	108	114
Transactions with substantial shareholders		
Management fee charged	76	62
Office rental paid/payable	69	17
Transactions with companies of which certain substantial shareholders have interests		
Admin and support services paid	68	69
Secretarial fees paid	22	22
Rental charges	68	70
Chartering income receivable	-	3,938
Air ticket cost charged	30	40
Car rental expense	-	13
Computer software application fees	34	51

The Directors are of the view that the above transactions have been entered into in the normal course of business under terms and conditions no less favourable to the Group and the Company than those arranged with independent third parties.

B BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1 Review of Performance

Current quarter and current year

Revenue for the 3 months ended 31 March 2010 was lower at RM102.8 million, compared to RM110.4 million recorded in the corresponding quarter of FY2009. The Group has improved operationally with higher tonnage carried for both Adaro and Arutmin contracts, and improvement in utilization rate for offshore business with average utilization rate of 95.8% for this quarter against 88.9% for Q1 2009. However, the strengthening of RM against USD has resulted in a translation loss of RM7.5 million to the Revenue.

Despite the drop in revenue, the gross profit was higher at RM33.3 million compared to the corresponding quarter of RM20.8 million. The gross profit margin achieved was 32.4% compared to 18.8% in the corresponding quarter due to improved operations management, lower bunker costs and capitalization of docking costs.

The Group recorded PATAMI of RM21.9 million, RM11.1 million higher compared to the corresponding quarter. The positive variance is in line with better gross profit, lower administrative and interest expenses but offsetted by lower share of associates' profit.

B2 Comparison of The Current Quarter Results Against Preceding Quarter

The revenue for the current quarter decreased by RM8.1 million or 7.3% compared to RM110.9 million in the preceding quarter. The lower revenue in the current quarter is mainly due to lower tonnage carried during the current quarter compared to the preceding quarter but was partly mitigated by better performance in the Offshore Division. Also, the strengthening of RM against USD resulted in translation loss of RM4.5 million in revenue.

The Group registered a PATAMI of RM21.9 million, compared to a loss of RM131.1 million for preceding quarter. The one off adjustments on the goodwill impairment and provision for insurance claim and doubtful debts has impacted the results for Q4 2009.

B3 Current Year Prospects

Our offshore fleet continue to be chartered as evidenced by our improved utilization rate of 95.8% to date. As oil prices remain above USD75, national oil companies and oil majors are spending for exploration and production (E&P) activities as evidenced in the capital expenditure in 2010 of some of the national oil companies in this region. We also expect charter rates to remain stable in this region for 2010 and against this backdrop, there are plans for the offshore division to increase its presence by participating in expected tenders in the region.

Our coal logistics division will continue to be the major contributor to the Group's earnings as it consolidates its present position as a valued transportation provider for our partners in Indonesia. Fleet utilization and operational efficiency will continue to be pursued as part of the strategic thrust to enhance the earnings of the division. As this segment grows, we are assessing the possibilities to add to the existing fleet to improve efficiencies and meet our customers requirement.

B4 Profit Forecast

This section is not applicable as no profit forecast was published.

B5 Taxation Charge

Taxation comprises the following:-

	Current quarter 3 months ended 31 March 2010 RM'000	Cumulative period 3 months ended 31 March 2009 RM'000
Malaysian Income taxation		
- Current year	5	5
Foreign Income taxation		
- Current year	2,725	1,791
Total	2,730	1,796
Effective tax rate	10.1%	13.5%

The effective tax rate for the financial period is lower than the statutory tax rate principally due to the tax exempt status for income derived from shipping operations in Singapore.

B6 Unquoted Investments and Properties

There was no sale of unquoted investments and properties for the quarter under review and financial year.

B7 Particulars of Purchase Or Disposal Of Quoted Securities

Save as disclosed in note B8 below, there was no purchase or disposal of other quoted securities for the current quarter under review and financial year.

B8 Corporate Proposals

(a) On 5th February 2010, the Company announced the proposed disposal of 205,000,000 ordinary shares in CHO representing 29.07% of the entire issued ordinary shares of CHO by Scomi Marine Services Pte Ltd, a wholly-owned subsidiary of the Company, to Falcon Energy Group Limited for a total cash consideration of SGD143,500,000.00 (the "Proposed Divestment").

The Proposed Divestment has been completed on 28 April 2010 and resulted in a gain of RM58.9 million to the Group.

(b) Proposed utilisation of proceeds from the Proposed Divestment

	SGD'000	RM'000
Repayment of borrowings	140,310	340,950
Estimated expenses for the Proposed Divestment	1,894	4,602
Working capital	1,296	3,148
	143,500	348,700

B9 Group Borrowings

The Group borrowings as at 31 March 2010 are as follows:-

	RM'000
Short term borrowings (secured)	130,348
Long term borrowings (secured)	356,142
	486,490

The currency exposure profile of the Group borrowings is analysed as follows:

	RM'000
Malaysia Ringgit	107
United States Dollar	486,241
Singapore Dollar	142
	486,490

B10 Outstanding Derivatives

The Group had not entered into any new type of derivatives in the current interim quarter that was not disclosed in the preceding year's audited financial statements.

The Group's outstanding interest swaps are as follows:

	The Group	
	31 March 2010 RM'000	**31 December 2009 RM'000**
Notional value	444,080	505,830
Fixed interest rates	2.02% to 4.95%	2.02% to 4.95%
Floating interest rates	0.25% to 0.78%	0.23% to 5.1%

The above contract outstanding as at 31 March 2010 is analysed below:

Term	**Notional value**	**Fair value (loss)**
	RM'000	**RM'000**
Less than 1 year	108,469	(3,006)
1 year to 3 years	291,204	(3,626)
More than 3 years	44,407	(732)
	444,080	(7,365)

The credit, market and price risk associated with the swap transaction agreement and the policies in place for mitigating such risks were disclosed in the audited financial statements for the year ended 31 December 2009. The accounting policy adopted by the Group to account for the swap transactions is set out in Note A2.

B11 Material Litigation

There was no pending material litigation at the date of this quarterly report.

B12 Proposed Dividend

No dividend has been proposed in respect of the quarter under review.

Total tax-exempt dividend per share that has been declared and paid for the current financial period was nil per share (FY 2009: 1.4 sen per share – tax exempt).

B13 Earnings Per Share

	Current Quarter		Cumulative Quarter	
	3 months ended 31 March 2010	3 months ended 31 March 2009	3 months ended 31 March 2010	3 months ended 31 March 2009
Basic earnings/(loss) per share				
Profit/(loss) from continuing operations (RM'000)	14,292	(960)	14,292	(960)
Profit/(loss) from discontinued operation (RM'000)	7,593	12,075	7,593	12,075
	21,885	11,115	21,885	11,115
Weighted average number of ordinary shares in issue ('000)	733,004	733,006	733,004	733,006
Basic earnings/(loss) per share (sen) :-				
- For profit/(loss) from continuing operations	1.95	(0.13)	1.95	(0.13)
- For profit from discontinued operations	1.04	1.65	1.04	1.65
Profit for the period	**2.99**	**1.52**	**2.99**	**1.52**
Fully diluted (loss)/earnings per share				
Profit/(loss) from continuing operations (RM'000)	14,292	(960)	14,292	(960)
Profit/(loss) from discontinued operation (RM'000)	7,593	12,075	7,593	12,075
	21,885	11,115	21,885	11,115
Weighted average number of ordinary shares in issue ('000)	733,004	733,006	733,004	733,006
Assumed shares issued from the exercise of ESOS ('000)	-	-	-	-
Adjusted weighted average number of ordinary shares used in the calculation of diluted earnings per share ('000)	733,004	733,006	733,004	733,006
Diluted (loss)/earnings per share (sen):-				
- For profit/(loss) from continuing operations	1.95	(0.13)	1.95	(0.13)
- For profit from discontinued operations	1.04	1.65	1.04	1.65
Profit for the period	**2.99**	**1.52**	**2.99**	**1.52**

The assumed conversion of ESOS for the current quarter and the current year to date has an anti-dilutive effect on the earnings per share of the Group.

B14 Authorised For Issue

The interim financial statements were authorized for issue on 18 May 2010 by the Board of Directors.